

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES –Panchayat Raj & Rural Development Department – House Building Advance of Rs.3.80 lakhs to Sri P. Ravinarayana, Record Assistant, Panchayat Raj and Rural Development Department for carrying out repairs to his house – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.186.

Dated:08.03.2016

Read the following:-

1. G.O.Rt.No.531, PR&RD (OP.I) Dept., dt.22.08.2015
2. Representation from Sri P. Ravinarayana, Record Assistant dt.18.11.2015
3. G.O.Rt.No.43, PR&RD (OP.I) Dept, dt.12.01.2016
4. Representation from Sri P. Ravinarayana, Record Assistant dt.nil
5. G.O.Rt.No.151, PR&RD (OP.I) Dept., dt.25.2.2016.

ORDER:

Under the rules for the grant of loan to the Government servants for House Building purpose, sanction is hereby accorded for payment of an amount of Rs.3,80,000/- (Rupees three lakhs Eighty thousands only) to Sri P. Ravinarayana, Record Assistant, Panchayat Raj & Rural Development Department towards House Building Advance (1st) Repairs to his house in Plot No. 31, Sy.No.772, situated at Koheda (V), Hayath Nagar (M), Ranga Reddy District, Telangana State.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

- i) He should carry out the repairs and extensions to his house within six months from the date of drawl of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- ii) The advance of Rs.3,80,000/- sanctioned shall be recovered in 60 monthly installments Rs.6,353/- (Rupees Six thousand three hundred and fifty three only) being the first instalment and the remaining 59 installments @ Rs.6,333/- p.m. (Rupees Six thousand three hundred and thirty three only) commencing from the following month of the drawl of advance.
- iii) The interest at the rate of 5.50% per annum (simple interest) shall be charged from the date of drawl of the advance and it shall be recovered in 12 monthly installments.
- iv) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA rules.

3. It will be open to the individual to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement pensionary benefits that may be sanctioned to him.

4. It is certified that the advance for the repairs and extensions of the house sanctioned to him for the first time and that he has not drawn any such advance previously.

5. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.

6. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers – 001 Loans to other Officers".

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7. The Panchayat Raj & Rural Development (OP.II) Department are requested to draw and disburse the amount of Rs.3,80,000/- (Rupees three lakhs eighty thousand only) sanctioned in para- 1 above to the Loanee. They are also requested to recover the advance as detailed in para 2(ii) & (iii) fully.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

S.P. SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri P. Ravinarayana, Record Assistant,
Panchayat Raj & Rural Development Department,
The Panchayat Raj and Rural Development (OP.II) Deptt.,
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:-
The Accountant General, AP, Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER